



Date: 24th August 2023

To

The Board of Directors

Zaggle Prepaid Ocean Services Limited

Plot No. 41,42/13,42/14 & 42/18, 301, III Floor, CSR Estate, Plot No.8, Sector 1,
HUDA Techno Enclave, Madhapur Main Road,
Hyderabad 500 081

Sub: Proposed initial public offering of equity shares of face value Rs. 1 each (“Equity Shares”) by Zaggle Prepaid Ocean Services Limited (“Company”) (referred to as the “Issue”).

Dear Sir,

We, the undersigned, consent to act as Banker to the Issue (Public Offer Account) and Sponsor Bank, and to our name being inserted as an Public Offer Account Bank and Sponsor Bank in the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) to be filed with the Securities and Exchange Board of India (“SEBI”), BSE Limited and National Stock Exchange of India Limited where the Equity Shares are proposed to be listed (the “Stock Exchanges”) and the Registrar of Companies, Hyderabad (the “RoC”) and other documents to be filed in respect of the Issue. The following details with respect to us may be disclosed in the RHP and Prospectus and any other Issue related materials:

Name: Kotak Mahindra Bank Limited

Address: 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051

Tel: 022-66056588

Fax: 022-67132416

E-mail: cmsipo@kotak.com

Website: www.kotak.com

Contact Person: **Mr. Siddhesh Shirodkar**

SEBI Registration Number: INBI00000927

We enclose a copy of our registration certificate as **Annexure A** and we further enclose a declaration regarding our registration with SEBI as **Annexure B**.

We confirm that we are registered with SEBI as a banker to an issue and that such registration is valid as on date and that we have not been prohibited by SEBI to act as an intermediary in capital market issues. Further, we confirm that we have not been debarred from functioning by any regulatory authority. We authorise you to deliver this letter of consent to the RoC, pursuant to Sections 26 and 32 of the Companies Act, 2013, as amended, SEBI, the Stock Exchanges and any other regulatory or statutory authority as required by law.

This letter can be relied on by the Book Running Lead Manager and the legal advisor in relation to the Issue. We confirm that we will immediately inform you and the Book Running Lead Manager, appointed as such for the purpose of the Issue, of any change to the above information until the Equity Shares of the Company commence trading on the Stock Exchanges. In the absence of any such communication, the above information should be taken as updated information.

Yours faithfully,

For and on behalf of **Kotak Mahindra Bank Limited**



Authorized Signatory

Name: Mansi Sata

Designation: Senior Manager

Place: Mumbai

Annexure A

निर्गमन बैंककार	FORM 8	BANKERS TO AN ISSUE
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA (निर्गमन बैंककार) विनियम, 1994 000388 (BANKERS TO AN ISSUE) REGULATIONS, 1994 (विनियम 7) (Regulation 7) Regulation 7A रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION PERMANENT REGISTRATION		
1) बोर्ड भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अंतर्गत शर्तों पर नियमों और विनियमों के तहत पर्यटन (अच्छी) कानून 12 की उप-धारा (1) द्वारा प्रदान की शक्तों का प्रयोग करते हुए। 1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to		
KOTAK MAHINDRA BANK 36-38 A, NARIMAN BHAWAN 227, NARIMAN POINT MUMBAI 400 021		
का निम्नलिखित शर्तों के अधीन रहते हुए और विनियमों के तहत निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान किया है। as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.		
1) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है। 2) Registration Code for the Banker to an issue is <div style="text-align: center;">INBI00000927</div>		
2) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र 3) Unless renewed, the certificate of registration is valid from का विधिमान्य है।		
3) This Certificate of Registration shall be valid for permanent from 22/05/2012, unless suspended or cancelled by the Board.		
	आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसके ओर से By order For and on behalf of Securities and Exchange Board of India  RUCHI CHOJER अधिकृत हस्ताक्षरकर्ता / Authorized Signatory	
स्थान Place: MUMBAI तारीख Date: August 7, 2012		



Annexure B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Public Offer Account Bank and Sponsor Bank is true and correct:

Registration Number	INBI00000927
Date of registration/ Renewal of registration	22-05-2012
Date of expiry of registration	Permanent
If applied for renewal, date of application	NA
Any communication from SEBI prohibiting the entity from acting as the intermediary	No
Any enquiry/ investigation being conducted by SEBI	No
Details of any penalty imposed by SEBI	NA

For Kotak Mahindra Bank Limited

Authorized Signatory
Name: Mansi Sata
Designation: Senior Manager
Date: August 24, 2023

August 24, 2023

To,
The Board of Directors
ZAGGLE PREPAID OCEAN SERVICES LIMITED
Unit no. 602 and 603, 6th Floor, Hyde Park,
Opposite Ansa Industrial Estate, Saki Vihar Road,
Andheri East, Mumbai, 400 072,
Maharashtra, India.

Dear Sir,

Sub: Proposed initial public offering of equity shares of ₹01 each (the "Equity Shares") of Zagggle Prepaid Ocean Services Limited (the "Company" and such offer, the "Offer")

We, ICICI Bank Limited, do hereby consent to act as the Escrow Collection Bank, Refund Bank and Sponsor bank to our name and details mentioned herein being inserted as the Escrow Collection Bank, Refund Bank and Sponsor Bank and to the inclusion of the information contained in this certificate (in part or full) in the red herring prospectus ("RHPP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file, with the Registrar of Companies, Mumbai at Maharashtra ("RoC"), and thereafter file with the Securities and Exchange Board of India (the "SEBI"), the BSE Limited (the "BSE") and the National Stock Exchange of India Limited (the "NSE", and together with the BSE, the "Stock Exchanges"), as applicable and in any publicity material, press release, presentation or any other material in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer.

Name:	ICICI Bank Limited
Address:	Capital Market Division, 163,5 th Floor, H.T.Parekh Marg Backbay Reclamation, Churchgate, Mumbai - 400020
Telephone number:	022- 68052182
Fax number:	022- 22611138
E-mail:	sagar.welekar@icicibank.com
Website:	www.icicibank.com
Contact Person:	Mr. Sagar Welekar
SEDI Registration Number:	INB100000004

ICICI Bank Limited
5th Floor, 163,
HT Parekh Marg,
Nr. All Capital Market Division,
Backbay Reclamation,
Churchgate,
Mumbai - 400 020,
Maharashtra, India

Tel. : +91 22-68818921
Fax : 491 22-66818921
Website www.icicibank.com
CIN : L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Fadra Road, Vadodra 390 007,
India
Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051 India

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited

by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect. We agree to keep the information regarding the Offer strictly confidential.



We confirm that we will immediately communicate any changes to the above information in writing to the Company and the book running lead managers to the Offer ("Book Running Lead Managers") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter may be relied upon by the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For ICICI Bank Limited

Authorised Signatory

ICICI Bank Limited
5th Floor, 183,
HT Parkh Marg,
Nr. All Capital Market Division,
Backbay Reclamation,
Churchgate,
Mumbai - 400 020,
Maharashtra, India

Tel : +91 22-66818921
Fax : +91 22-66818921
Website www.icicibank.com
CIN : L65190GJ1994PLC021012

Head Office : ICICI Bank Tower, Near Chhatrapati Circle,
Old Pandra Road, Vadodra 390 007,
India
Corp. Office : ICICI Bank Towers, Bandra Kurla
Complex, Mumbai 400051, India

CC:-

ICICI Securities Limited

ICICI Venture House Appasaheb Marathe Marg,
Prabhadevi Mumbai 400 025
Maharashtra, India.

Equirus Capital Private Limited

12th Floor, C Wing Marathon Futurex,
N M Joshi Marg, Lower Parel
Mumbai 400 013 Maharashtra, India.

IIFL Securities Limited

10th Floor, IIFL Centre Kamala City,
Senapati Bapat Marg Lower Parel (West)
Mumbai 400 013 Maharashtra, India.

JM Financial Limited

7th Floor, Chery Appasaheb Varathe Marg,
Prabhadevi Mumbai 400 025,
Maharashtra, India.

ICICI Bank Limited

5th Floor, 163,
H I Parekh Marg,
Nr. All Capital Market Division,
Backbay Reclamation,
Churchgate,
Mumbai - 400 020,
Maharashtra, India

Tel. : +91 22 66818921
Fax : +91 22-66818921
Website www.icicibank.com
CIN:L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Choksi Circle,
Old Padre Road, Vadodra 390 007,
India.
Corp. Office : ICICI Bank Towers, Bandra Kurla
Complex, Mumbai 400051, India.

Annexure A

August 24, 2023



TO WHOMSOEVER IT MAY CONCERN

Proposed initial public offering of equity shares of face value of ₹ 01 each (the "Equity Shares") of Zaqaq Prepaid Ocean Services Limited (the "Company" and such offer, the "Offer").

We hereby confirm that as on date the following details in relation to our registration with the SEBI as an Escrow Collection Bank, Refund Bank and Sponsor Bank is true and correct:

1.	Registration Number	INBI00000004
2.	Date of permanent registration/ Renewal of registration	1/11/2015
3.	Date of expiry of registration	Permanent Registration
4.	If applied for renewal, date of application	NA
5.	Any communication from SEBI prohibiting the entity from acting as the intermediary	NO
6.	Any enquiry/ investigation being conducted by SEBI	NO
7.	Details of any penalty imposed by SEBI	NO

For ICICI Bank Limited

Authorised Signatory

ICICI Bank Limited
5th Floor, 163,
HT Parekh Marg,
Nr. All Capital Market Division,
Backbay Reclamation,
Churchgate,
Mumbai - 400 020,
Maharashtra, India

Tel : +91 22-66818921
Fax : +91 22-66818921
Website www.icicibank.com
CIN : L65190GJ1994PLC021012

Head Office: ICICI Bank Tower, Near Chhatrapati Shivaji Maharaj Terminus, Old Pedro Road, Vadorwa 400 007, India.
Corp Office: ICICI Bank Towers, Bando-Karfa Complex, Mumbai 400 051, India.

निर्गमन बैंककार

फॉर्म नं.
FORM-B

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994
000419 (BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)
(Regulation 7)

रजिस्ट्रीकरण का प्रमाणपत्र
CERTIFICATE OF REGISTRATION

Regulation 7A

PERMANENT REGISTRATION

- 1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

ICICI BANK LIMITED
LANDMARK
RACE COURSE
VADODARA - 390 007

का नियमों में, अन्तों के अधीन रहने हुए और विनियमों के अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

- 2) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है। INB100000004
2) Registration Code for the Banker to an issue is

- 3) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तब तक विधिमानी है।
3) Unless renewed, the certificate of registration is valid from

- 3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.



आदेश से
भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से
By order
For and on behalf of
Securities and Exchange Board of India

RUCHI CHOJER

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

स्थान Place MUMBAI

तारीख Date JUNE 03, 2013

