

P R S V & Co. LLP

Chartered Accountants

202, Saptagiri Residency,
1-10-98/A, Chikoti Gardens, Begumpet,
Hyderabad - 500 016.

M S K A & Associates

Chartered Accountants

1101/B, Manjeera Trinity Corporate,
JNTU-Hitech City Road, Kukatpally,
Hyderabad- 500 072.

To,

The Board of Directors
Zaggle Prepaid Ocean Services Limited
CSR Estate, 3rd, 8 Sector 1,
Hitech City Main Rd,
HUDA Techno Enclave,
Madhapur, Telangana 500081

Dear Sirs,

Sub: Proposed initial public offering of equity shares face value of Re. 1 each of 'Zaggle Prepaid Ocean Services Limited' (the "Issuer" or the "Company") comprising a fresh issue of Equity Shares by the Company ("Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company ("Offer for Sale") and together with the Fresh Issue, the "Offer")

1. We, M S K A & Associates and P R S V & Co. LLP, joint statutory auditors of the Company, hereby consent to use in the Red Herring Prospectus of the Company to be submitted / filed with the Securities and Exchange Board of India ('SEBI'), Registrar of Companies, Hyderabad at Telangana ("Registrar of Companies"), and the relevant stock exchanges where the Equity Shares are proposed to be listed ('the Stock Exchanges'), (i) our examination report dated August 29, 2023 on the Restated Consolidated Statement of Assets and Liabilities as at March 31, 2023, Restated Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Restated Consolidated Statement of Changes in Equity and the Restated Consolidated Statement of Cash Flows for the year ended March 31, 2023; and the Restated Standalone Statement of Assets and Liabilities as at March 31, 2022 and March 31, 2021, Restated Standalone Statement of Profit and Loss (including Other Comprehensive Income), Restated Standalone Statement of Changes in Equity and the Restated Standalone Statement of Cash Flows for each of the years ended March 31, 2022 and March 31, 2021 along with the Restated Statement of Significant Accounting Policies and other explanatory information of Company (herein after collectively, the "Restated Financial Information") prepared in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations") and Companies Act, 2013 along with the rules issued thereunder (the "Act") and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India; and (ii) Statement of Possible Special Tax Benefits dated August 30, 2023, which appear in such Red Herring Prospectus.
2. We also consent to the references to us as the "Joint Statutory Auditors" of the Company under the headings "Definitions and Abbreviations", "General information", "Other Regulatory and Statutory Disclosures" and other sections in such Red Herring Prospectus. The following information in relation to us may be disclosed:

Name: **M S K A & Associates, Chartered Accountants**

Firm Registration Number: 105047W

Peer Review Certificate Number: 013267 dated July 15, 2021

Address: M S K A & Associates, Chartered Accountants, 1101/B, Manjeera Trinity Corporate, JNTU-Hitech City Road, Kukatpally, Hyderabad - 500 072, India.

Tel.: +91 9885012427

Email: AmitkAgarwal@mka.in

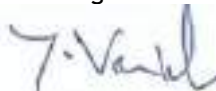
And



Name: **P R S V & Co. LLP, Chartered Accountants**
Firm Registration Number: S200016
Peer Review Certificate Number: 013349 dated July 29, 2021
Address: # 202, Saptagiri Residency, 1-10-98/A, Chikoti Gardens, Begumpet,
Hyderabad-500016
Tel.: +91 40-6610 8177
Email: venkat.yeruva@prsvllp.com

3. We further consent to be named as an “expert” as defined under Section 2(38) of the Act, read with Section 26(5) of the Act, in relation to the above mentioned Restated Financial Information, our Examination Report thereon, and the Statement of Special Tax Benefits included in the Offer Documents.
4. The above consents are subject to the condition that we do not accept any responsibility for any reports or matters including information sent to the Book Running Lead Managers (‘the BRLMs’) or letters included in the Offer Documents, other than those mentioned in Clause 1 above. Neither we nor our affiliates shall be liable to any investor or the BRLMs or any other third party in respect of the Offer. Further, the Company agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and BRLMs) claims, damages, liabilities and costs arising consequent to our giving consent, except to the extent such claims, damages, liabilities and costs arise out of gross negligence or fraud by us, in which case, our liability shall be limited to the amount of fees paid to us for such services, subject to Clause 5 below.
5. Nothing in this letter of consent shall be construed to:
 - (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and are included in the Red Herring Prospectus; or
 - (ii) limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations, or guidelines issued by applicable regulatory authorities.
6. We also authorise you to deliver a copy of this letter of consent pursuant to the provisions of the Act, to the RoC, the Stock Exchanges, SEBI or any regulatory authorities as required by law.

For P R S V & Co. LLP
Chartered Accountants
Firm Registration No. S200016

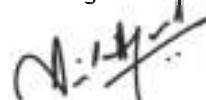


Venkateswarlu Yeruva
Partner
M.No:222068
UDIN : 23222068BGTVXG4082



Place: Hyderabad
Date: August 30, 2023

For M S K A & Associates
Chartered Accountants
Firm Registration No. 105047W



Amit Kumar Agarwal
Partner
M.No:214198
UDIN : 23214198BGXCTC3683



Place: Hyderabad
Date: August 30, 2023