

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF M.S. ZAGGLE PREPAID OCEAN SERVICES LIMITED HELD ON MONDAY, 19TH DECEMBER, 2022 AT 3.30 PM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 301, III FLOOR, CSR ESTATE, PLOT NO.8, SECTOR 1, HUDA TECHNO ENCLAVE, MADHAPUR MAIN ROAD, HYDERABAD, RANGAREDDI - 500 081.**

**Approval of the Draft Red Herring Prospectus.**

**"RESOLVED THAT** subject to the provisions of the Securities Contracts (Regulation) Act, 1956 (and the applicable rules thereunder), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Companies Act, 2013 and the applicable rules thereunder (including, in each case, any statutory modification or re-enactment of such laws for the time being in force) and any other applicable, rules, regulations, guidelines, circulars and notifications issued by the Securities and Exchange Board of India ("SEBI") and the enabling provisions of the memorandum of association and the articles of association of the Company, the draft of the draft red herring prospectus (the "DRHP") in respect of the initial public offering (the "Offer") of equity shares of face value of Rs. 1/-each of the Company (the "Equity Shares") consisting of a fresh issue of Equity Shares aggregating up to Rs. 4,900 million by the Company and an offer for sale of Equity Shares comprising up to 1,529,677 Equity Shares by Raj P Narayanan, up to 1,529,677 Equity Shares by Avinash Ramesh Godkhindi, up to 2,830,499 Equity Shares by VenturEast Proactive Fund LLC, up to 2,046,026 Equity Shares by GKFF Ventures, up to 538,557 Equity Shares by VenturEast SEDCO Proactive Fund LLC, up to 118,640 Equity Shares by VenturEast Trustee Company Private Limited (acting on behalf of VenturEast Proactive Fund), up to 1,765,540 Equity Shares by Zuzu Software Services Private Limited, up to 91,800 Equity Shares by Koteswara Rao Meduri and up to 76,500 Equity Shares by Malvika Poddar as placed before the Board, be and is hereby approved for filing with the SEBI, BSE Limited and the National Stock Exchange of India Limited (together with BSE Limited, the "Stock Exchanges") and such other authorities or persons as may be required.

**RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolutions Mr. Raj P Narayanan, Executive Chairman (DIN: 00410032), Mr. Avinash Ramesh Godkhindi, Managing Director and Chief Executive Officer (DIN: 05250791), Mr. Venkata Aditya Kumar Grandhi, Chief Financial Officer and Ms. Hari Priya, Company Secretary and Compliance Officer of the Company, be and are hereby severally authorized, on behalf of the Board, to make corrections or alterations, if any, and to finalize the DRHP for the purposes of filing with the SEBI, the Stock Exchanges and such other authorities or persons as may be required and do all acts, deeds, matters and undertake such other necessary steps to implement this resolution.

**RESOLVED FURTHER THAT** the IPO Committee is hereby authorized to undertake, approve and adopt any subsequent changes, correction, updates, alterations, revisions, modifications or amendments in the DRHP in accordance with the applicable law and regulations prior to filing with the SEBI.

**RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolutions Mr. Raj P Narayanan, Executive Chairman (DIN: 00410032), Mr. Avinash Ramesh Godkhindi, Managing Director and Chief Executive Officer (DIN: 05250791), Mr. Venkata Aditya Kumar Grandhi, Chief Financial Officer and Ms. Hari Priya, Company Secretary and Compliance Officer of the Company, be and are hereby severally authorized, on behalf of the Board, to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary, proper or desirable for such purpose, including to make any filings, furnish any returns or submit any other documents to any government, statutory or regulatory authorities as may be required, to settle any question, difficulty or doubt and to negotiate, finalize and execute all agreements, documents, papers, instruments and writings as they may deem necessary, proper, desirable or expedient and to give such directions and/or instructions as they may from time to time decide and give effect to such modifications, terminations, changes, variations, alterations, deletions and/or additions as regards the terms and conditions as may be required; and any documents so executed and Board or acts and things done or caused to be done shall be conclusive evidence of the authority of the Board in so doing and any document so executed and delivered or acts and things done or caused to be done prior to the date hereof are hereby ratified, confirmed and approved as the act and deed of the Board, as the case may be.

**Zaggle Prepaid Ocean Services Limited**

(formerly known as Zaggle Prepaid Ocean Services Private Limited)

**Regd. Office:** 301, III Floor, CSR Estate, Plot No.8, Sector 1, HUDA Techno Enclave, Madhapur Main Road, Hyderabad, Rangareddi - 500081, Telangana. Ph.: 040 23119049

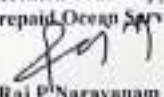
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RESOLVED FURTHER THAT duly certified copies of the above resolutions be furnished to any statutory or regulatory authority as may be required from time to time.

//Certified True Copy//  
For Zaggle Prepaid Ocean Services Limited

  
Raj P. Naraynam  
Executive Chairman  
DIN: 00410032



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