

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF ZAGGLE PREPAID OCEAN SERVICES LIMITED HELD ON WEDNESDAY THE 24TH DAY OF MAY, 2023 AT 2:00 P.M. AT THE CORPORATE OFFICE OF THE COMPANY SITUATED AT B1-004, GROUND FLOOR, BOOMERANG BUILDING, CTS NO. 4A CHANDIVALI FARM ROAD ANDHERI (EAST), MUMBAI, PIN: 400 072

Re-appointment of Mr. Raj P Narayanam as Whole Time Director

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as “Act”) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule V of the Act and subject to such other consents/approvals as may be required, and based on the recommendation of the Nomination and Remuneration Committee in its meeting held on 08th February, 2023, the consent of the Board be and is hereby accorded, subject to the approval of the members of the Company for the re-appointment of Mr. Raj P Narayanam (DIN: 00410032) as a Whole Time Director with the designation of Executive Chairman of the Company for a further period of five years with effect from June 1, 2023 and whose term of office shall be liable to determination by retirement of directors by rotation at the same remuneration and terms and conditions with liberty to the Board of Directors to alter and vary the terms and conditions of the said reappointment and/or remuneration, as it may deem fit, and as maybe acceptable to Mr. Raj P Narayanam, subject to the same not exceeding the limits specified under Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof.

RESOLVED FURTHER THAT Mr. Avinash Ramesh Godkhindi, Managing Director & Chief Executive Officer (DIN: 05250791), Mr. Venkata Aditya Kumar Grandhi, Chief Financial Officer and Ms. Hari Priya, Company Secretary and Compliance officer of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary, proper or desirable for such purpose, including to make any filings, furnish any returns or submit any other documents to any government, statutory or regulatory authorities as may be required, to settle any question, difficulty or doubt and to negotiate, finalize and execute all agreements, documents, papers, instruments and writings as they may deem necessary, proper, desirable or expedient and to give such directions and/or instructions as they may from time to time decide and give effect to such modifications, terminations, changes, variations, alterations, deletions and/or additions as regards the terms and conditions as may be required; and any documents so executed and delivered or acts and things done or caused to be done shall be conclusive evidence of the authority of the Board in so doing and any document so executed and delivered or acts and things done or caused to be done prior to the date hereof are hereby ratified, confirmed and approved as the act and deed of the Board, as the case may be.”

//Certified True Copy//

For Zaggle Prepaid Ocean Services Limited


Hari Priya

Company Secretary and Compliance Officer
M. No. A22232



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Zaggle Prepaid Ocean Services Limited

(formerly known as Zaggle Prepaid Ocean Services Private Limited)

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