

ZAGGLE/24-25/185

March 27, 2025

To Listing Department, NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai -400 051, Maharashtra Company Symbol: ZAGGLE	To The Corporate Relations Department BSE LIMITED Phiroz Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai -400 001, Maharashtra Company Scrip Code: 543985
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Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the subject cited, this is to inform you that the meeting of the Board of Directors of Zaggle Prepaid Ocean Services Limited (Company) held today i.e. Thursday, March 27, 2025, has, inter alia, approved the acquisition of 45.33% stake in Effiasoft Private Limited (Effiasoft), from Mr. Koushik Shee and Mr. Akula Krishna Rao, existing shareholders, for consideration of Rs. 36.72 Crores.

Further, the Board has also considered the proposal for the acquisition of 5.67% stake in Effiasoft from Mr. Koushik Shee and Mr. Akula Krishna Rao, existing shareholders for consideration of Rs. 4.59 Crores. The mode of acquisition (cash consideration / shares swap) will be determined by the Board at a later stage, and the same shall be duly communicated to the stock exchange in accordance with applicable regulatory requirements.

Details of the proposed acquisition, as required under Regulation 30 of SEBI LODR Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Circular"), are enclosed in Annexure I.

The Board Meeting commenced at 7:00 PM and concluded at 9:00 PM.

Please take the information on record.

Thanking you

Yours faithfully,

For Zaggle Prepaid Ocean Services Limited**Hari Priya**
Company Secretary and Compliance Officer**Encl: As above**

Disclosure under sub-para (1) [i.e. Acquisition(s) (including agreement to acquire)] of Para (A) of Part (A) of Schedule III of the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Effiasoft Private Limited (Effiasoft)</p> <p>Effiasoft has an authorized share capital of Rs. 40,00,000/- divided into 4,00,000 equity shares of Rs. 10/- each and paid-up capital of Rs. 36,86,630/- divided into 3,68,663 shares of Rs. 10/- each.</p> <p>Effiasoft has achieved a turnover of Rs. 18.94 Crores for the Financial year 2023-24.</p> <p>As of March 15, 2025, based on the provisional unaudited financial statements for the financial year 2024-25, Effiasoft has achieved a turnover of ₹24.67 crores.</p>
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No, the acquisition would not fall within related party transaction(s) and the promoter/ promoter group/ group companies have no interest in the entity being acquired.
3	Industry to which the entity being acquired belongs;	Information Technology
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Effiasoft specializes in product development, engineering, and software solutions, with a proven track record in POS systems and a strong network of 300+ merchant partners. Their technology seamlessly integrates into merchant systems.</p> <p>By leveraging Effiasoft's expertise, Company can enhance its financial technology ecosystem by accelerating product development, improving operational efficiency, strengthening payment processing capabilities, increasing merchant engagement, and driving digital transformation in the fintech space - all to deliver greater value to our customers.</p>

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Zaggle Prepaid Ocean Services Limited

(formerly known as Zaggle Prepaid Ocean Services Private Limited)

5	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable									
6	indicative time period for completion of the acquisition;	Within the period of 90 days from the date of approval by the Board of Directors of the Company									
7	consideration - whether cash consideration or share swap or any other form and details of the same;	<ol style="list-style-type: none"> 1. Acquisition of 45.33% stake in Effiasoft for consideration of Rs. 36.72 Crores: Cash consideration. 2. Acquisition of 5.67% stake in Effiasoft for consideration of Rs. 4.59 Crores: The mode of acquisition (cash consideration / shares swap) will be determined by the Board at a later stage. 									
8	cost of acquisition and/or the price at which the shares are acquired;	Same as mentioned at Point No. 7									
9	percentage of shareholding / control acquired and / or number of shares acquired;	Same as mentioned at Point No. 7									
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>a. Brief background: Effiasoft is a Hyderabad based private limited company specializes in offering enterprise software solutions specifically designed for various industries. They also provide point-of-sale (PoS) solutions, inventory management capabilities, customer loyalty features, in India and Southeast Asia through their flagship platform, JustBilling.</p> <p>b. Date of incorporation: November 8, 2012</p> <p>c. Last three years' turnover:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="3" style="text-align: right;">(Amount in Crores)</th> </tr> <tr> <th>FY 2021-22</th> <th>FY 2022-23</th> <th>FY 2023-24</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">8.39</td> <td style="text-align: center;">13.43</td> <td style="text-align: center;">18.94</td> </tr> </tbody> </table> <p>d. The entity has its presence only in India.</p>	(Amount in Crores)			FY 2021-22	FY 2022-23	FY 2023-24	8.39	13.43	18.94
(Amount in Crores)											
FY 2021-22	FY 2022-23	FY 2023-24									
8.39	13.43	18.94									